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## Classification in the Balance Sheet

### Current Liabilities

"Obligations that a company reasonably expects to liquidate either through the use of current assets or the creation of other current liabilities."

Balance Sheet (in thousands)	
<b>Current liabilities</b>	
Notes payable	\$ 233,450
Accounts payable	131,800
Accrued compensation	43,000
Unearned revenue	17,000
Income tax payable	23,400
Current maturities LT debt	121,000
<b>Total current liabilities</b>	<b>569,650</b>
<b>Long-term liabilities</b>	
Long-term debt	979,500
Obligations capital lease	345,800
Deferred income taxes	77,909
<b>Total long-term liabilities</b>	<b>1,403,209</b>
<b>Stockholders' equity</b>	

Waterway Corporation's balance sheet at the end of 2019 included the following items.

Current assets (Cash \$82,000)	\$236,420	Current liabilities	\$151,420
Land	32,610	Bonds payable	101,420
Buildings	121,420	Common stock	182,610
Equipment	92,610	Retained earnings	46,610
Accum. depr.-buildings	(31,420 )	<b>Total</b>	<b>\$482,060</b>
Accum. depr.-equipment	(11,000 )		
Patents	41,420		
<b>Total</b>	<b>\$482,060</b>		

The following information is available for 2020.

- Net income was \$60,370.
- Equipment (cost \$21,420 and accumulated depreciation \$9,420) was sold for \$11,420.
- Depreciation expense was \$5,420 on the building and \$10,420 on equipment.
- Patent amortization was \$2,500.
- Current assets other than cash increased by \$29,000. Current liabilities increased by \$14,420.
- An addition to the building was completed at a cost of \$28,420.
- A long-term investment in stock was purchased for \$16,000.
- Bonds payable of \$52,610 were issued.
- Cash dividends of \$30,000 were declared and paid.
- Treasury stock was purchased at a cost of \$11,000.

What is the meaning of balance sheet.

the benchmarking process will raise issues related to the production of physicians, expectations of changes in the mix of cases and/or insurance, and opportunities to maximize revenue through changes in the fee schedule. the results of the report should be developed through a process in which all providers, including the physician gro the practice financial performance report a practice performance report compares a medical practice with the mgma standards for revenue and costs, balance sheets, personnel (flight and costs), a/r and ratios. we can compare a medical practice using any of the more than 700 variables of the cost survey report. evaluation operations Comparative accounting represents more than just setting targets for expenditures. Historically, medical practices report on the cash return of accounting, which differs from the accrual methods used by large companies, including hospitals. Tags for entry 'balance sheet' What does balance sheet mean in Filipino, meaning of balance sheet in Filipino, definition of balance sheet, examples and pronunciation of balance sheet in Filipino. for example, accrual accounting reports income when services are provided, while cash-based accounting recognizes income when payment is received. like practices doctors are not endowed with substantial working capital, the primary financial question is whether there is enough cash available to pay for the expenses. English to Filipino dictionary: balance Meaning and definitions of balance, Filipino translation for balance with similar and opposite words. Pronunciation: Add to favourites: Balance - balanceSheet - pilyegoOther references: Share East Meaning: Noun (1) Equality between the totals of the credit and debit sides of an account (2) aicnerfid aicnerfid al .5(sadatiuq odis nah setrap sarto euq ed s@Aupsed odajed ogIA )4(n^Aicubirtsid ed dadlaugi )3(oz^Aesid nu ne omoc( odot nu ed ortmed sotnemele o setrap ed n^Aicaler o osoinoma sol oreP )9( .sovitucenoc sesem soirav etnarud etnedecze ne ^AicenamreP .laicremoc aznalab al ,Asa nuA )8( .etovip ed otup le y oirbiliuqe led lortnoc le renetnam )2( atneuc anu ed otupm^Ac ed sotib^oAd y sotid^oArc raluclac^ )1( brevecnalab le arbil. )61( arbil :omin^Anis ,erbutco ed 22 la erbmetspes ed 32 la 32 led ongis etse ne ^Atse los le .)51( ocaidoz led ongis omitp^oAs le .)41( arbil. ne los le euq sartneim ecan euq anosrep anu .)aAgolortsA( )31( ejaesp nu araf^ alacse anu )21( dadevarg al ed alacse al ed edneped .ejaesp ed alacse anu )11( omtr us ralgur arap joler nu ed arbulap al artnoc alisco euq adeur anu etnemlaicpece .aniqu^Am anu ne otreimivom ed dadicolev al aluger euq adeur anu )01( osep orto arbiluqe euq osep nu )9( saci^AmetaM( )8( erbutco ed 22 la erbmetspes ed 32 la 32 led ongis etse ne ^Atse loS^IE .)ocaidoz led ongis omitp^oAs IE )7( aAgolortsA( )6( atneuc anu ed otib^oAd y otid^oArc ed sodal sol ed selatot sol From the comparative evaluation they will make it almost impossible to balance the national accounts if the economy does not return to the boom times. (10) with the sudden tall and and Low, especially in the fragile lives of young celebrities, peace of mind and balance is hard to maintain. (11) A man who had lost his mental balance was wandering around without clothes. (12) Grant observed that the fund balance for the Association remains stable. (13) The vials were randomized inside the growth cabinet and weighed in an analytical equilibrium at intervals of 1-2 hours. (14) Imagine that I am in my lab gown, centered on color, bouquet, taste and feel, balance and structure, being as empirical as possible. (15) leisure (16) I juggled five credit cards in college and always paid the entire balance to reporting and analysis of the results of operations through the financial statements should be done in accordance with a consistent methodology. the practice's financial performance report a practice performance report compares a medical practice with the mgma standards for income and costs, balance sheets, personnel The differences in the two accounting systems are significant. The cost and productivity problems between suppliers are clearly seen during this process, which underlines the need for administrative and medical leadership. In this regard, accrual accounting may provide misleading information. For example, the process will expose opportunities to integrate systems, will facilitate dialogue between stakeholders in the practice and, ultimately, act as a catalyst for changes in the operation. Also find the spoken pronunciation of the balance sheet in Filipino and English. In addition, the recognition of income when services are provided will have tax implications for medical practice as a cash-based contributor, a problem that does not concern commercial companies and larger companies. the results report should be prepared through a process in which all providers, including the executive director of managing medical group, a A (hereinafter MGMT) participate. participate.



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